

DOLLAR\$ & \$ENSE

NOVEMBER 2023

CONFERENCE TREASURER

2024 Apportionments

The district offices have distributed the 2024 Apportionments to all local churches. You may notice that the Virginia Education Fund (406) no longer has its own apportionment line item. Those funds that support our Virginia United Methodist Colleges and Universities has been combined with the Campus Ministry and Wesley Foundation Funds in the Mission and Ministries Fund (401) in 2024. This allows for a more strategic plan to do ministry with young people across the conference through a broad spectrum of higher education institutions.

Reminder that the apportionment calculation is based upon the 2022 expenses reported at year-end in Unity Table II lines 39-47. As we begin to approach the end of 2023, churches will need to report their 2023 statistics in Unity with a reminder that lines 39-47 will be used for the 2025 Apportionment calculation.

Final date for 2023 Apportionment payments

As churches begin planning for the end of the year, mark your calendar that 2023 apportionment payments must be received in our office no later than **Tuesday, January 16, 2024.**

Important Year-end Payroll Dates

Jan 31st Final Date for W2s to all Employees/Clergy
Jan 31st Final Date for 1099-Misc to all Contractors
Jan 31st Final Date for All Payroll Tax Forms due to the Virginia Department of Taxation
Jan 31st Final Date for All Payroll Tax Forms due to the Social Security Administration

Gifts of Stock

This time of year, many United Methodist members choose to make donations of stock as a tax-deductible contribution to their church. The Virginia United Methodist Foundation provides this brokerage service to our local churches free of charge, by accepting the stock, liquidating it upon receipt, and issuing a check to the designated church or agency. If you have a member interested in making a stock donation to your church for 2023, please contact the Foundation at 804-521-1121.

United Methodist Student Day

Sunday, Nov. 26th, is United Methodist Student Day. Gifts received for this special offering become an investment in the future of the church through direct scholarships for higher education. The General Board of Higher Education and Ministry Office of Loans and Scholarships administers these programs that award thousands of students annually. Use **Fund #4435** when giving to support this program. For more information and resources go to:

www.resourceumc.org/en/churchwide/umcsgiving/special-sundays

UM Market – Fundraiser for your church

The General Council on Finance and Administration (GCFA) provides resources for all United Methodist Churches around the world. UM Market is an online portal designed for United Methodists to shop online with retailers who will donate a portion of their profit to your local church to help you raise funds for ministry. Check out <https://umcmarket.org>.

Accountable Reimbursement

Monitor your Accountable Reimbursement for your pastor carefully. You may pay up to the approved amount on the charge conference form if receipts and mileage logs have been provided. Unused amounts should not be distributed automatically to the pastor. The Finance Committee can approve a policy that the pastor can roll over the unspent remainder to the next year. The church is not obligated to payout or rollover any unused amounts at the end of the year.

Happy Thanksgiving!

We wish you a Happy Thanksgiving! The Conference Center will be closed on Thursday November 23rd and Friday November 24th.



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