

DOLLAR\$ & \$SENSE

MAY 2022

CONFERENCE TREASURER

Support for Ukraine

In April we received over \$183,000 to support the people of Ukraine. Many of our United Methodist Churches have responded with prayer vigils and raised funds to those who are suffering. To continue supporting this ministry, designate the gifts to **Fund # 982450 – UMCOR International Disaster Response and Recovery Fund and note Ukraine.**

2022 Annual Conference Offering

This year the Annual Conference special offering goal is \$150,000. Bishop Sharma Lewis is requesting contributions to support the ministries listed below:

- **D. Min Scholarship Program (Military Chaplaincy)**
- **Partnerships of Hope Leadership Development**

You may bring your offering to Annual Conference in Hampton with a check made out to the Virginia United Methodist Conference, designated for **Fund #5500 - Annual Conference Offering**. Be sure to **include your church's GCFA# on the check** so we can apply it to your church statement. This offering will be taken up on Friday, June 17th during the worship service. Churches can also remit this offering online to vaumc.acumatica.com or send a check to the Conference Treasurer's office. For more information about Annual Conference, go to www.vaumc.org/ac2022.

Accountable Reimbursement

If your clergyperson is moving to a new church, churches can only pay up to half of the annual amount agreed upon on the Charge Conference Form.

Lay Supply Pastors - Reminder

Treasurers should be sure to withhold Social Security and Medicare (FICA), as well as Federal and State taxes from your pastor's paycheck if they are lay supply pastors. Lay supply pastors are not eligible for the Housing Exclusion. Call our office if you need guidance on payroll withholding.

Data Verification

Thank you for reviewing your Data Verification of 2021 Operating expenses and entering corrections in EVC. These 2021 expenses are used to calculate 2023 apportionments.

Samaritan Fund Offering – Mother's/Father's Day

The Samaritan Fund Offering is one of the five Virginia Annual Conference Special Offerings. The Samaritan Fund is a benevolent fund that provides financial assistance to Pinnacle Living residents who have outlived their monetary resources and can no longer afford the full cost of their care. The time between Mother's Day and Father's Day is designated as the time to support this ministry at Pinnacle Living. Materials and information can be found at <https://www.pinnacleliving.org>. Church treasurers can remit contributions to the Treasurer's office by notating **Fund #6411 - Pinnacle Living (Samaritan Fund)** at the bottom of your apportionment statement.

Kits for Conference

One way your church may be preparing for Annual Conference is packing Kits for Conference. Go to <https://vaumc.org/collecting/> for details. If your church would prefer to have UMCOR purchase the supplies and assemble the kits, your church can simply send in a donation for any amount.

UMCOR Cleaning Kits \$75 each
Hygiene Kits \$12 each
School Kits \$11 each

Send \$1 per packed kit (\$3 for cleaning buckets) to the Conference Treasurer for processing and shipping, and \$1 for toothpaste for each health kit. Please do not put the money in the actual kit. Do not turn it in with the kits at Annual Conference. Donations for Kits for Conference and contributions for transportation should be sent to the Conference Treasurer's Office designated as **Fund # 901440 – Material Resources (Kits for AC)**.

Clergy Moving Expenses

In 2018, the Tax Cuts and Jobs Act made numerous changes to the taxation of both individuals and organizations. One of those changes disallows the deduction of moving expenses from Jan 1, 2018 – Dec 31, 2025, which means that employee moving expenses paid directly by the church or reimbursement to an employee (i.e. pastor) will be subject to income tax and must be reported on the W2. If your church is receiving a new clergy person, the moving expenses paid to or for that person will be subject to income tax and will need to be added to their W2 at the end of the year.

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